

ELKINS BASEBALL CLUB, INC.

MINUTES OF THE BOARD OF DIRECTORS MEETING OF AUGUST 23, 2009

In Attendance: Jeff Johnson, Bill James, David Gaughan, Melody McBroom, Mike McKinnon, LaRae Nelson, and Don McShanog

Absent: none

The meeting was called to order at 6:35 p.m.

The Minutes of the Board Meeting of August 16, 2009 were approved as submitted.

Treasurer's Report:

1. Melody reported that the checking account was opened at Wells Fargo Bank with no annual fee provided that we keep a minimum balance of \$250. The three signatories of the account are Jeff, Melody, and LaRae.
2. Melody is working on completing the IRS form 1023 and will need certain additional documents to attach. The application fee will be \$300 if our anticipated gross receipts are less than \$10,000 and \$750 if the anticipated gross receipts are more than \$10,000.
3. Melody will do the financial statements and accounting on Quick Books.
4. Jeff reported that he will talk with Coach T and Kevin Max and obtain a check to close out the remaining bank account that has an approximate balance of \$3,000-\$4,000.
5. The initial balance sheet is attached to these minutes and shows a balance of \$730.66.
6. The Balance Sheet/Financial Report dated August 20, 2009 was approved as submitted.

Field Maintenance:

1. Mike reported that the TSAO tournament will be September 11 and 12 and Elkins will host some games. The field will need a lot of work.
2. Mike wants to have a field representative from each class and suggested that the Senior Rep. be Bill James, the Junior Rep. be Don Ruggers, the Sophomore Rep. be Barin Wise and the Freshman Rep. be George Aguirre. Mike will contact the above persons to confirm their participation.

3. Mike reported that the estimated cost to build a shed for the FungoMan is about \$5,000 and there was a discussion about certain equipment and supplies, the cost, and whether some could be donated.

Fund Raising:

1. LaRae reported on several fund raising activities including the use of Kroger gift cards, membership fees, media guides, operating the concession stand and all were discussed in some detail.
2. There was a lengthy discussion that for control and accounting purposes the Board should handle all of the funds for offseason baseball and it was decided that Jeff would talk with Coach Thislethwaite about this and make sure that this is implemented immediately. It was also discussed that beginning in June 2010 the cost of playing summer baseball will include the annual membership dues in the corporation
3. LaRae wants to have a representative from each class for fund raising and will begin to formulate that group.
4. LaRae presented a proposed estimated budget of fund raising expectations for several events: golf tournament-\$10,000; Hall of Fame banquet-\$5,000; Hit-A-Thon-\$10,000; Poinsettias-\$4,000; Kroger Gift Cards-\$5,000; Concession Stand-\$1,500; and off season baseball-\$6,600.
5. It is anticipated that we will need to raise approximately \$30,000-\$35,000 this year.

Old Business:

1. David reported that he researched the Texas UIL rules regarding Booster Clubs and it appears that as long as this corporation remains separate and apart from any school activity that we will not be regarded as a Booster Club. A Booster Club is associated with the school and must be accountable to the school.

New Business:

1. Bill reported that the Golf Tournament is scheduled for Friday October 23rd at Sienna Plantation and that he passed out golf tournament flyers to all of the players who attended the faculty breakfast. He wants 24 teams of 4 players (\$125/player) and a minimum of 18 hole sponsors (\$125). He anticipates having sack lunches provided by parents, and then an awards dinner in the Grill following the tournament. He also anticipates raising about \$10,000 for this event.

2. The Hall of Fame Banquet has been scheduled for January 22, 2010 and a discussion was held about making sure that all baseball alumni are contacted. Mike will contact John Bates and ask him to head this up.
3. Bill reported that he has arranged for a Line of Credit at Wells Fargo Bank in the name of the corporation and that he will personally guarantee the promissory note. Bill will bring more details to the next meeting about the amount of the Line of Credit and the terms and conditions. Jeff will sign the Line of Credit Note as President and Bill will sign the Personal Guaranty. We will also prepare the needed documents to indemnify the Board and Bill.
4. Jeff reported on his discussion with Coach Thislethwaite about the purchases that are needed immediately and the FungoMan is the priority. Coach T has negotiated a price of around \$10, 963 (reduced from about \$17,000) but there is a deadline on that price. It was discussed that the best we could hope for with our financial situation would be to purchase it around Labor Day and hope that the negotiated price will still be good. The next priorities are the Right View Pro computer system and a new reel mower.

Communications:

1. Don showed everyone the new website, www.elkinsbaseballclubinc.com, and announced that it will go live in a week or two. We will have the capability of having a database of all parent e-mails, pdf forms for fund raising, concession stand times, and all other manner of totally communicating with parents and kids in the baseball program. Each board member will have an e-mail address on the website but the e-mails will be forwarded to our individual e-mail addresses.

The meeting was adjourned at 8:50 p.m.

The next meeting will be on Sunday, August 30, 2009 at 6:30 p.m.